

# Division of Supplier Diversity

Adding Value to Indiana's Economy

# Indiana Veteran's Business Enterprise (IVBE)

### **IVBE Overview**

- Governor Mike Pence signed SEA 564 on April 25, 2013, expanding veteran-owned small business opportunities in Indiana
- The law was effective July 1, 2013
- Established a 3% goal with veteran-owned small businesses

### **IVBE Program Goal**

#### Create an environment that:

- Promotes meaningful business opportunities
- Builds productive partnerships
- Creates successful integration of Indiana veteranowned businesses within the business infrastructure of the state of Indiana

### **Program Eligibility**

- 1. An Indiana firm, with its principal place of business located in Indiana
- 2. Firm must be certified by the Department of Veterans Affairs
- Certification must be dated before contract award

The state of Indiana utilizes the Federal Center for Veterans Business Enterprise and its VetBiz registry that follows the guidelines as set by (38CFR Part 74) Veterans Business Regulations to determine eligibility.

### How to Become an IVBE

- 1. Register with the U.S. Department of Veterans Affairs. Eligible firms are:
  - A small business concern
  - A majority veteran-owned business
  - A majority service disabled veteran—owned business
- 2. Register your company with the Secretary of State
- 3. Complete the Indiana Department of Administration's Bidder Registration

# Procurement Process Contracts > \$75K

#### RFP solicitations for contracts >\$75K

- Subcontracting Program
- Must be used to provide the goods or services specific to the contract
- IVBE must **provide a letter** from the U.S. Department of Veterans Affairs to verify VA classification to the prime contractor
- IVBE will be required to submit subcontractor payment information into the PayAudit tool for monitoring of prime contractor goal commitment

# Procurement Process Contracts < \$75K

- Modeled after the price preference available to Indiana Small Businesses
- Must meet definition from SEA 564 found under 5-22-14-3.5
- Example
  - Vendor #1 = Lowest Price Proposed
  - Vendor #2 = Lowest Evaluation Price
  - Vendor #2 will still receive \$55,000 for the product

Vendor	Price Proposed	Preference Requested	Evaluation Price
1	\$50,000	None	\$50,000
2	\$55,000	IVBE 15%	\$46,750

### **EO 13-04 and SEA 564**

#### **SEA 564 Definition**

- A business qualifies if it is an Indiana Small
  Business and is owned and controlled by veterans
  as defined by 15U.S.C. 632(q)(3) as in effect 1-12013
- Must have a current verification under 38 CFR 74 from the Center of Veterans Enterprise of the USDVA
- Owned and controlled by one or more veteran who have been Indiana residents for at least 1 year
- Has its principal place of business in Indiana

### Helpful Resources

- IDOA website <a href="http://www.in.gov/idoa/2862.htm">http://www.in.gov/idoa/2862.htm</a>
- Information about the Veteran's Business Enterprises program, e-mail: <u>indianaveteranspreference@idoa.in.gov</u>
- Secretary of State Starting your Business website <a href="http://www.in.gov/sos/business/3648.htm">http://www.in.gov/sos/business/3648.htm</a>